



A G E N D A
Audit Committee to be held on
held on Monday 21 November 2015
commencing at 3.15 pm
in Room L203, Hereford Campus, Folly Lane, Hereford

1. Confidential discussion with Auditors. (The Director of Finance will not be present for this item).
 - I. Approval of the Confidential Minutes of the meeting held on 13 June 2016
 - II. Matters arising from the Minutes

Aim: To approve and discuss the Minutes
2. Apologies for absence
3. Declarations of Interest
4.
 - I. Approval of the Minutes of the meeting held on 13 June 2016
 - II. Matters arising from the Minutes

Aim: To approve the minutes and note matters arising
5. Financial Statements Auditor's Report
 - I. Members' Report and Financial Statements for the year ended 31 July 2016: -
 - a. Herefordshire and Ludlow College
 - b. Keith St Peters Ltd
 - II. Management Letter including Interim Regularity Report
 - III. JACOP Annex C: Self-assessment of compliance with regularity and propriety requirements (to recommend the Board approve the Chair of the Corporation and Principal to sign Letter of Representation)

Aim: To consider the above and receive a report presented by PricewaterhouseCoopers
6. Internal Auditor's Report
 - I. Annual Report 2015/16
 - II. Progress Report

Aim: To note the reports and agreed to present annual report to the Board
7. Risk Management
 - I. Risk Management Register
 - II. Risk Management Annual Report 2015/16
 - III. Revised Risk Management Policy

To note the above presented by the Director of Finance

8. Value for Money Annual Report 2015/16
Aim: To receive the report and recommend to the Board for acceptance
9. Audit Committee's Annual Report 2015/16
Aim: To approve the Audit Committee's Annual Report for presentation to the Board
10. Any Other Business
11. Date and time of the next meeting
Monday 27 March 2017 commencing at 3.15 pm
12. **Confidential Item – Without Auditors Present**
 - I. Approval of the Confidential Minutes of the meeting held on 13 June 2016
 - II. Matters arising from the Minutes*Aim: To approve and discuss the Minutes*
13. Assessment of Financial Statements Auditors
Aim: To complete assessment of PricewaterhouseCoopers following completion of the audit
14. Tendering arrangements for Financial Statements Auditors 2017/18
Aim: To discuss and, if appropriate, agree timescale and process to tender for Auditors presented by the Director of Finance
15. Process Review
To receive feedback from the process review conducted by a Member during the meeting

Mission Statement - Success for our students